

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Caulfield Jr., John J.	§	Case No. 09-43630 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 09-43630 BTR Judge: BRENDA T. RHOADES
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/13/09 (f)
341(a) Meeting Date: 12/14/09
Claims Bar Date: 04/26/10

For Period Ending: 09/07/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 5041 CASTLE CREEK LANE, PLANO, TX (VALUE LISTED IS "5041 Castle Creek Lane, Plano, TX (value listed is per appraisal district) *Debtor is surrendering interest" Lien of \$1,448,625.00 listed. No equity; trustee abandons. Debtors select FEDERAL EXEMPTIONS	1,115,000.00	0.00	DA	0.00	FA
2. 4372 CAPISTRANO, DALLAS, TX 75287 (VALUE LISTED IS "4372 Capistrano, Dallas, TX 75287 (value listed is per appraisal district) *Set for foreclosure/Debtor is surrendering interest" Lien of \$256,667.15 listed. No equity - trustee abandons.	223,844.00	0.00	DA	0.00	FA
3. 7200 STODDARD, PLANO, TX 75025 *SET FOR FORECLOSUR "7200 Stoddard, Plano, TX 75025 *Set for foreclosure/Debtor is surrendering interest" Lien of \$249,640.00 listed. Trustee abandons - no equity.	230,000.00	0.00	DA	0.00	FA
4. CHASE BANK CHECKING ACCOUNT \$780 CHECKING ACCOUNT Debtor Claimed 100% Exemption on Schedule C	811.00	0.00	DA	0.00	FA
5. SECURITY DEPOSIT WITH JOSEPH ALAN (LANDLORD) Debtor Claimed 100% Exemption on Schedule C	1,500.00	0.00	DA	0.00	FA
6. HOUSEHOLD GOODS: LIVING ROOM \$1,100 DINING ROOM \$8 Household Goods: Living Room \$1,100 Dining Room \$800 Den \$1,500 Kitchen \$300 Office \$1,000 Master Bedroom \$1,300 Bedroom 2 \$500 Media Room \$1,000 Miscellaneous \$250 Debtor Claimed 100% Exemption on Schedule C	7,750.00	0.00	DA	0.00	FA
7. ITEMIZED PICTURES, BOOKS, ETC Pictures \$1,000 Books \$50 Rugs \$1,500 Debtor Claimed 100% Exemption on Schedule C	2,550.00	0.00	DA	0.00	FA
8. CLOTHING Debtor Claimed 100% Exemption on Schedule C	500.00	0.00	DA	0.00	FA
9. WATCH	100.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
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Claims Bar Date: 04/26/10

1	2	3	4	5	6
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Debtor Claimed 100% Exemption on Schedule C					
10. TREADMILL \$100 WEIGHTS \$50 CAMERA \$150	300.00	0.00	DA	0.00	FA
Debtor Claimed 100% Exemption on Schedule C					
11. SIMIAN COLONY, LLC (NO LONGER OPERATING)	0.00	0.00	DA	0.00	FA
12. SIMIAN COLONY, LP (NO LONGER OPERATING)	0.00	0.00	DA	0.00	FA
13. SIMIAN RIDGE, LP (NO LONGER OPERATING)	0.00	0.00	DA	0.00	FA
14. A/R: ITEMIZED LIST WITH DESCRIPTIONS	0.00	0.00	DA	0.00	FA
Per Debtor's schedules & trustee's comments: Accounts Receivable: Addresses for these individuals provided by Debtor. Intial demand letters sent 01/21/10 responses below: 1. Mike Schwab owes debtor approximately \$96,500.00 - letter returned; 01/26/10 unable to foward; 2. David Owsley owes debtor approximately \$120,600.00 - not returned, but no answers/responses; 3. Ephriam McDaniel owes debtor approximately \$40,600.00 - letter returned & unable to forward; 4. Kelly McKnight owes debtor approximately \$10,114.00 - letter returned & unable to forward; 5. Justin West owes debtor approximately \$2,626.00 - letter returned & unable to forward; 6. Simian Ridge, LP owes debtor approximately \$186,800.00 - this is debtor's company, not collectible; 7. IGI, Inc. owes debtor approximately \$176,000.00 - this company filed for bankruptcy in 2006 *all of the above are believed to be uncollectible					
15. SEE ACCOUNTS RECEIVABLE	0.00	0.00	DA	0.00	FA
16. 2000 FORD EXCURSION	3,500.00	0.00	DA	0.00	FA
Lien of \$2,776 listed; remainder exempted d2					

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3
Exhibit A

Case No: 09-43630 BTR Judge: BRENDA T. RHOADES
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/13/09 (f)
341(a) Meeting Date: 12/14/09
Claims Bar Date: 04/26/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C					
17. 2008 DTS CADILLAC (LEASE) No equity in lease vehicle. Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
18. HAND TOOLS AND YARD TOOLS Debtor Claimed 100% Exemption on Schedule C	150.00	0.00	DA	0.00	FA
19. DEBTOR MAY HAVE MECHANICS LIEN ON REAL PROPERTY LO Debtor does not exempt this asset but lists on original schedule as value unknown. "Debtor may have mechanics lien on real property located at 1510 Tatum, Arlington, Texas 76102" Also see SOFA #4: "D. Ousley & John Caulfield and Don Frey & Lightstyles, Inc. Cause #141-221-483-06 Case #07-02-0406" Trustee hired counsel to investigate whether there was an asset here. An agreement was reached for the estate to receive \$5,000.00. Motion filed 03/26/10 (order granted 04/21/10).	Unknown	5,000.00		5,000.00	FA
20. PREFERENCE PAYMENT On SOFA #3, Discover was listed to have received payments of \$2,400.00 within the last 90 days. Trustee requested documentation from the Debtors; it appears the total payments were \$300.00 total. Trustee abandons.	2,400.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.40	FA

TOTALS (Excluding Unknown Values)

\$1,588,405.00

\$5,000.00

\$5,001.40

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4
Exhibit A

Case No: 09-43630 BTR Judge: BRENDA T. RHOADES
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 11/13/09 (f)
341(a) Meeting Date: 12/14/09
Claims Bar Date: 04/26/10

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 09/07/11: The Debtor had several failed homebuilding ventures. The assets investigated were the accounts receivables (abandoned), possible preferences (abandoned), and settlement for a mechanic's lien (administered). See the Compromise motion filed 03/26/10 (Order granted on 04/21/10). Claims reviewed, investigated, and objection filed and granted 04/18/11.

Attorney for Trustee: Mark Ian Agee

Initial Projected Date of Final Report (TFR): 12/31/13 Current Projected Date of Final Report (TFR): 12/31/13

/s/ Michelle H. Chow, Trustee

Date: 09/07/11

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 09-43630 -BTR
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3366 BofA - Money Market Account

Taxpayer ID No: *****0632
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/28/10	19	Chicago Title Insurance Co. 2828 Trinity Mills # 221 Carrollton TX 75006	settlement for mech lien	1129-000	5,000.00		5,000.00
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.12
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.25
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.37
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.50
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.62
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.12		5,000.74
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,000.87
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,001.00
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.13		5,001.13
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,001.17
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,001.21
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,001.25
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		5,001.29
06/28/11	000101	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 06/27/11 Trustee attorney fees and expenses	3110-000		1,362.63	3,638.66
06/28/11	000102	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Per order 06/27/11 Trustee attorney fees and expenses	3120-000		137.37	3,501.29
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.04		3,501.33
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,501.36
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,501.39
09/07/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.01		3,501.40
09/07/11		Transfer to Acct #*****3217	Final Posting Transfer	9999-000		3,501.40	0.00

Page Subtotals 5,001.40 5,001.40

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 09-43630 -BTR
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3366 BofA - Money Market Account

Taxpayer ID No: *****0632
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					5,001.40	5,001.40	0.00
Less: Bank Transfers/CD's					0.00	3,501.40	
Subtotal					5,001.40	1,500.00	
Less: Payments to Debtors						0.00	
Net					5,001.40	1,500.00	

Page Subtotals 0.00 0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 09-43630 -BTR
Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3217 BofA - Checking Account

Taxpayer ID No: *****0632
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/07/11		Transfer from Acct #*****3366	BALANCE FORWARD Transfer In From MMA Account	9999-000	3,501.40		0.00 3,501.40

COLUMN TOTALS	3,501.40	0.00	3,501.40
Less: Bank Transfers/CD's	3,501.40	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
	BofA - Money Market Account - *****3366	5,001.40	1,500.00	0.00
	BofA - Checking Account - *****3217	0.00	0.00	3,501.40
		-----	-----	-----
		5,001.40	1,500.00	3,501.40
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 09/07/11
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 3,501.40 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-43630	Page 1	Date: September 07, 2011
Debtor Name: Caulfield Jr., John J.	Claim Number Sequence	
Claims Bar Date: 04/26/10		

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed			Paid to Date	Claim Balance
001 3110-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative			\$1,362.63		\$1,362.63	\$0.00
			4437313366	06/28/11	101		1,362.63	
001 3120-00	MARK IAN AGEE 4115 N CENTRAL EXPRESSWAY DALLAS, TX 75204	Administrative			\$137.37		\$137.37	\$0.00
			4437313366	06/28/11	102		137.37	
000001 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured			\$2,505.10		\$0.00	\$2,505.10
000002 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured			\$10,264.02		\$0.00	\$10,264.02
000003 070 7100-00	Real Time Resolutions, Inc. Agent for Litton Loan Services 1750 Regal Row Suite 120 Dallas, TX 75235	Unsecured			\$35,048.48		\$0.00	\$35,048.48
000004 070 7100-00	Capital One, N.A. f/k/a Hibernia National Bank Bank Legal Department 201 St. Charles Ave., 26th Floor New Orleans, LA 70170	Unsecured filed as unsecured			\$340,684.12		\$0.00	\$340,684.12
000005 070 7100-00	Recovery Management Systems Corporation For GE Money Bank dba JCPENNEY REWARDS MASTERCARD 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured			\$152.00		\$0.00	\$152.00
000006 070 7100-00	Capital One, N.A., successor in interest to Hibernia National Bank c/o Jackson Walker LLP 901 Main Street, Ste. 6000 Dallas, TX 75202-3797	Unsecured filed as secured claim both #4 and #6 reference the same judgement allow #4 as unsecured; objection to this claim Order #24 04/18/11 disallow in entirety			\$0.00		\$0.00	\$0.00
000007 080 7200-00	Dyck O'Neal, Inc. PO Box 13370 Arlington, TX 76094	Unsecured			\$40,628.06		\$0.00	\$40,628.06
Case Totals:					\$430,781.78		\$1,500.00	\$429,281.78

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43630 BTR

Case Name: Caulfield Jr., John J.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: MARK IAN AGEE	\$	\$	\$
Attorney for Trustee Expenses: MARK IAN AGEE	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	DISCOVER BANK	\$ _____	\$ _____	\$ _____
000002	American Express Centurion Bank	\$ _____	\$ _____	\$ _____
000003	Real Time Resolutions, Inc.	\$ _____	\$ _____	\$ _____
000004	Capital One, N.A. f/k/a Hibernia National Bank	\$ _____	\$ _____	\$ _____
000005	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000007	Dyck O'Neal, Inc.	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE